



## **Acotel Group sells Jinny Software to Enghouse Systems**

*The sale of Jinny Software will allow Acotel Group to enhance its Business Units NET*

**Rome, Italy – August 4, 2014** – Acotel Group S.p.A. (**ACO.MI**) announced today that it has sold Jinny Software Limited (“Jinny”) to Enghouse Systems for a purchase price of approximately €13.2 million, subject to certain price adjustments.

Headquartered in Dublin, Ireland, Jinny’s annual revenue for fiscal 2013 was approximately €16.9 million and is an end-to-end provider of mobile value added services (VAS), rich communications, and diameter signaling management solutions for wireless 3G and 4G carriers globally. Jinny’s solutions enable customers to run different cellular network technologies simultaneously, and are integrated with leading network equipment providers. Jinny has approximately 190 staff in 9 offices throughout the world supporting more than 350 platforms in over 70 countries.

“This operation, negotiated during last months, will allow us to accelerate the commercialization of solutions, totally own made by our Group, in monitoring and management of energy consumption, dedicated both to professional users and to the final consumers” said Claudio Carnevale, CEO of Acotel Group S.p.A..

Steve Sadler, Chairman and CEO of Enghouse, stated, “Jinny is a significant addition to the Enghouse Networks Group expanding the product portfolio and geographic footprint beyond North America and Europe and into other regions. We are pleased to welcome Jinny’s customers and employees to our organization.”

EOC Partners LLP in London were financial advisors to Acotel, and legal advice was provided by Studio Professionale Associato a Baker & McKenzie.

### **About Enghouse Systems Limited**

Enghouse Systems Limited is a leading global provider of enterprise software solutions serving a variety of vertical markets. Its strategy is to build a large diverse enterprise software company through strategic acquisitions and managed growth. Enghouse shares are listed on the Toronto Stock Exchange (TSX:ESL). Further information about Enghouse may be obtained from its web site at [www.enghouse.com](http://www.enghouse.com)

### **About Acotel Grop S.p.A.**

Acotel Group S.p.A., listed on the Milan Stock Exchange, is holding a group of companies active in three business areas:

Acotel Interactive - dedicated to web and mobile services for the global market;

Acotel TLC - with a range of technologies for the mobile value-added services, mobile communications and services of Mobile Virtual Network Aggregator (MVNA) for Mobile Virtual Network Operators market;

Acotel Net - dedicated to the development of solutions and services in the energy sector as well as the implementation of security systems.

Further information on [www.acotel.com](http://www.acotel.com) and via email to [investor.relator@acotel.com](mailto:investor.relator@acotel.com)