



PRESS RELEASE

TELECOM ITALIA AND ACOTEL GROUP: AGREEMENT SIGNED ON THE TRANSFER OF NOVERCA'S 170 THOUSAND CONSUMER CUSTOMERS TO TIM

Rome, 9 January 2015

Telecom Italia and Noverca Italia, company controlled by Acotel Group, today signed an agreement for the transfer to TIM of Noverca's more than 170,000 consumer customers.

The agreement allows Noverca customers, starting in February and ending in May 2015, to switch their mobile phone number to TIM with MNP, maintaining their price plans substantially unchanged.

The agreement allows Noverca to focus on its MVNA (Mobile Virtual Network Aggregator) business, where it can leverage the substantial investments it has made in recent years to develop a platform and innovative technological solutions that can enable subjects interested in operating in Italy as Mobile Virtual Network Operators (MVNOs).

With the ending of services to its retail customers, scheduled for early May, Noverca will specialise in offering a ready-to-use service to its MVNO customers, who will be able to use a fast, easy service with competitive set-up and operating costs, based on a network that guarantees top performance, namely TIM's.

The agreement allows Telecom Italia to strengthen its customer base and confirm its leadership in terms of number of customers in the Italian mobile telephony market.

Noverca will receive a fee that will vary according to the numbers and types of customer who migrate: if all customers migrate to TIM, the fee will total 3.9 million euros.

The principal objective of this initiative, which strengthens the consolidated collaboration between Telecom Italia and Acotel, is to guarantee service continuity to Noverca customers with the high quality levels that TIM provides, thanks to its extensive roaming coverage abroad and rich range of offers, including offers for latest generation networks.

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