



## **PRESS RELEASE**

### **Flycell appoints new CEO and continues to grow**

Acotel Group S.p.A. announced that Cristian Carnevale has been appointed Chief Executive Officer of its U.S. subsidiary, Flycell Inc., in replacing of former CEO Alberto Montesi.

Cristian Carnevale has operated since 2004, year of establishment of Flycell Inc., as Chief Operating Officer of the company, and in this role has effectively supported the revenues growth and geographic expansion.

Cristian Carnevale had previously held important positions within the Acotel Group, contributing decisively to the IPO process that led, in August 2000, Acotel Group SpA to be listed in the STAR segment of the Milan Stock Exchange.

Flycell Inc., a leading infotainment service provider for mobile phone users, registered revenues of \$ 76.2 million in the first half of 2010, as already disclosed to the market, up 26% on the same period of 2009.

	<b>Q1</b>	<b>Q2</b>	<b>H1</b>
2010 – Revenues Flycell (USD mln)	\$39.8	\$36.4	\$76.2
2009 – Revenues Flycell (USD mln)	\$20.9	\$39.6	\$60.5
Variation 2010 on 2009	90.4%	(8.1%)	26%

Data related to the period January 1st – June 30th 2010

*"Recent changes in key geographic markets where Flycell operates - said Cristian Carnevale - and new regulations introduced in some of these countries have obscured the growth trend, that Flycell has been however able to maintain also in the second quarter of the 2010. Flycell is a nimble company that quickly adapt itself to changes and therefore we are confident of being able to make 2010 one of our best years."*

Rome, 24 September 2010

#### More information

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