



PRESS RELEASE

ACOTEL GROUP SpA: subsidiary, Acotel SpA, to be merged with and into Acotel Group SpA

Acotel Group SpA announces that, for procedural reasons, the merger of Acotel SpA with and into Acotel Group SpA will not be submitted for approval by shareholders at the Annual General Meeting held to approve the financial statements, scheduled for 22 April 2016 in first call, but at a later general meeting to be held on 1 June 2016.

For further information contact:

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Rome, 23 March 2016