



PRESS RELEASE

ACOTEL GROUP SpA: deadlines for Noverca Srl and Noverca Italia Srl rights issues passes

Acotel Group SpA announces that the deadlines for the exercise of pre-emptive rights deriving from the two rights issues approved, pursuant to article 2482-*ter* of the Italian Civil Code, by the general meetings of the shareholders of Noverca Srl and Noverca Italia Srl on 18 April 2013, expired on 20 May 2013.

By this date, Acotel Group SpA and Noverca Srl had subscribed and paid for their rights, amounting to €15,666 thousand and €1,180 thousand, respectively, and had undertaken to take up any unexercised rights (up to €1,741 thousand and €608 thousand).

Having opted not to participate in the rights issues conducted by either Noverca Srl or Noverca Italia Srl, Intesa Sanpaolo SpA, which previously held a 10% interest in Noverca Srl and 34% of Noverca Italia Srl, no longer owns any interest in either of the above companies. As of today, these companies are, therefore, wholly owned direct and indirect subsidiaries of Acotel Group SpA.

Noverca Srl is engaged in the conclusion of commercial agreements that will permit it to start operating as an MVNE (Mobile Virtual Network Enabler) in the coming months, including through the offer of its services to customers outside the Group.

Noverca Italia Srl is, on the other hand, seeking to take maximum advantage of its unique position as Italy's only Full MVNO. This will allow it, among other things, to offer rapid and low-cost solutions to companies looking to market their products and brand in synergy with telecommunications services, and to make an innovative application available to iOS and Android users that will enable it to increase its customer base through the 2 best-known app stores in the world and offer competitive telecommunications services for different types of user, in Italy and beyond.

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