



PRESS RELEASE

ACOTEL GROUP: Noverca becomes mobile virtual operator.

Agreement with Telecom Italia will allow Noverca (an Acotel Group company) to offer telecommunications services, internet access and value added services to end customers over Telecom Italia's mobile network.

Noverca is the company set up by Acotel Group SpA to operate as a mobile virtual operator, specialising in the development and provision of value added IP (Internet Protocol) services.

Telecom Italia will make SIM cards available to Noverca, along with dedicated blocks of numbers, telecommunications services and data access on its GSM/GPRS and UMTS/HSDPA networks. The agreement also envisages that Noverca may take advantage of all the international roaming agreements entered into by Telecom Italia.

Thanks to the agreement with Telecom Italia, Noverca, with its internally developed platform, will be in a position to market offerings combining telecommunications, internet access and value added services. These will include, for example, the distribution of multimedia content, VoIP (Voice over Internet Protocol) services, social networking tools and video surveillance, in addition to electronic money and mobile banking services to be developed jointly with Intesa Sanpaolo under the agreement signed by the bank and Acotel Group SpA on 28 December 2007.

Noverca will operate under its own brand and will be free to establish its own marketing and pricing strategies, directly managing contractual relations with both consumers and businesses, who may be both prepaid and contract customers.

The commercial rollout of services developed by Noverca under the agreement with Telecom Italia is due to take place by the end of this year.

Rome, Italy

14 February 2008

For further information contact:

Acotel Group SpA

Carlo Ficini
Investor Relator
Tel. +3906 6114 1000
e-mail carlo.ficini@acotel.com

Barabino&Partners

Andrea Pagano Mariano
Tel. +3906 6792929
e-mail A.PaganoMariano@barabino.it