



PRESS RELEASE

GRUPPO ACOTEL: Maurizio Tucci new Chief Executive Officer. Claudio Carnevale holds the office of Chairman

The Board of Directors of Acotel Group SpA, meeting today at the Company's headquarters, has appointed a new Chief Executive Officer able to bring the additional managerial and commercial skills necessary to enable the Acotel Group to relaunch the growth path that had characterized it up to a few years ago.

After thanking the lawyer Giovanni Galoppi for the excellent contribution of professionalism and experience provided in the over fourteen years that he has been a member of the Board, and for the willingness to resign in support of the decision taken, the Board of Directors co-opted Dr. Maurizio Tucci and nominated him as Chief Executive Officer, while Claudio Carnevale held the position of Chairman.

In particular, Maurizio Tucci has been given all the necessary delegated powers to manage the Company and the Group of whom the latter is holding.

Over the last twenty years, Maurizio Tucci has held senior management roles (General Manager, Chief Executive Officer, Board Member, President) in companies operating in several fields such as ICT, Aerospace and Defense, Finance and Transportation.

He was also a professor of business organization at the LUMSA University of Rome and vice-president of ANIE.

At the end of the meeting, the Chairman stated: "The Group has come to the conclusion of a repositioning process from the VAS world to innovative IoT services, completing the development of technology platforms and devices specializing in energy control, security, cyber security, telemedicine and programmatic advertising. This technological and economic value offers great opportunities but today requires a different organizational and commercial capacity worldwide.

The figure of the new CEO, his professionalism and his experience are the answers to this need to bring to the international market all the innovative solutions created, with the aim of consolidating Acotel's role as the leader of innovative services based on IoT.

I am sure that Maurizio Tucci will be able to look at the global market with the serenity of my human support and my utmost commitment to the technological innovation, that has always represented the distinctive character of Acotel >>.



Maurizio Tucci's full curriculum vitae is available at www.acotel.com in the Press Area section.

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