



PRESS RELEASE

ACOTEL GROUP: Board appoints Claudio Carnevale as CEO and verifies the independence requirements.

The Board of Directors of *Acotel Group SpA* have elected Claudio Carnevale as the Company's Chief Executive Officer, granting him the powers necessary to ensure effective and timely management of the Company.

At the same meeting Acotel Group SpA's Board of Directors also assessed the continuing independence of the Directors, Mario Amoroso and Maurizia Squinzi, verifying the absence of all the instances mentioned in article 3.C.1. of the Corporate Governance Code.

Nominations and Remuneration Committee and Internal Audit Committee have also been appointed.

Rome, 8 May 2018

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