



PRESS RELEASE

Noverca Italia Srl becomes Full MVNO (Mobile Virtual Network Operator)

Acotel Group SpA announces that Noverca Italia Srl, which is 66% owned by Noverca Srl (90% owned by Acotel Group SpA and 10% by Intesa Sanpaolo SpA) and 34% owned by Intesa Sanpaolo SpA has signed late last night a contract with Telecom Italia SpA that will enable it to become a Full MVNO.

As a Full MVNO, Noverca Italia Srl will have its own mobile operator code and its own SIM (Subscriber Identification Module) cards, only using Telecom Italia SpA's infrastructure to access the mobile network.

The conversion to Full MVNO, which marks a development of the existing contractual relations between Telecom Italia SpA and Noverca Italia Srl, commits Noverca to carrying out significant investments in technology both to increase its ability to independently offer innovative services and to achieve an even more competitive cost structure than the current one.

Rome (Italy), 2st March 2010

Further information

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